

**KEDIA** ADVISORY



# DAILY ENERGY REPORT

6 May 2025

- CRUDE OIL
- NATURAL GAS



**Kedia Stocks & Commodities Research Pvt. Ltd.**

Research Advisory | White Labelling | Digital Marketing





## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-May-25	4873.00	4874.00	4724.00	4832.00	-2.19
CRUDEOIL	18-Jun-25	4850.00	4866.00	4722.00	4829.00	-2.01
CRUDEOILMINI	19-May-25	4901.00	4901.00	4726.00	4834.00	-2.21
CRUDEOILMINI	18-Jun-25	4900.00	4900.00	4728.00	4833.00	-2.09
NATURALGAS	27-May-25	311.10	316.00	298.90	300.00	-2.15
NATURALGAS	25-Jun-25	339.00	344.10	327.20	328.30	-1.65
NATURALGAS MINI	27-May-25	311.40	316.00	298.90	300.10	-28.91
NATURALGAS MINI	25-Jun-25	339.30	344.00	327.30	328.40	-2.79

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	56.76	57.70	55.30	57.16	-0.53
Natural Gas \$	3.6710	3.7470	3.5310	3.5700	-1.02
Lme Copper	9252.34	9460.65	9241.95	9398.25	2.07
Lme Zinc	2586.13	2643.50	2586.13	2611.80	1.43
Lme Aluminium	2399.55	2423.45	2398.95	2412.10	0.61
Lme Lead	1957.69	1974.60	1934.78	1936.33	-1.07
Lme Nickel	15260.50	15586.25	15212.25	15529.88	2.05

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-May-25	-2.19	14.46	Fresh Selling
CRUDEOIL	18-Jun-25	-2.01	24.41	Fresh Selling
CRUDEOILMINI	19-May-25	-2.21	4.28	Fresh Selling
CRUDEOILMINI	18-Jun-25	-2.09	19.50	Fresh Selling
NATURALGAS	27-May-25	-2.15	-22.96	Long Liquidation
NATURALGAS	25-Jun-25	-1.65	-4.55	Long Liquidation
NATURALGAS MINI	27-May-25	-2.09	-28.91	Long Liquidation
NATURALGAS MINI	25-Jun-25	-1.59	-2.79	Long Liquidation



## Technical Snapshot



**BUY CRUDEOIL MAY @ 4800 SL 4720 TGT 4880-4940. MCX**

## Observations

Crudeoil trading range for the day is 4660-4960.

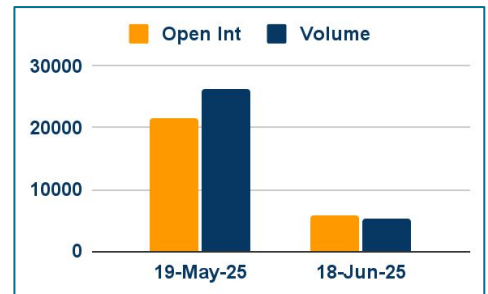
Crude oil dropped after OPEC+ confirms June hike of 411,000 bpd.

Total added supply may reach 2.2 million bpd by November.

Saudi Arabia aims to discipline quota violators within OPEC+.

Supply concerns outweigh optimism over potential U.S.-China trade talks.

## OI &amp; Volume



## Spread

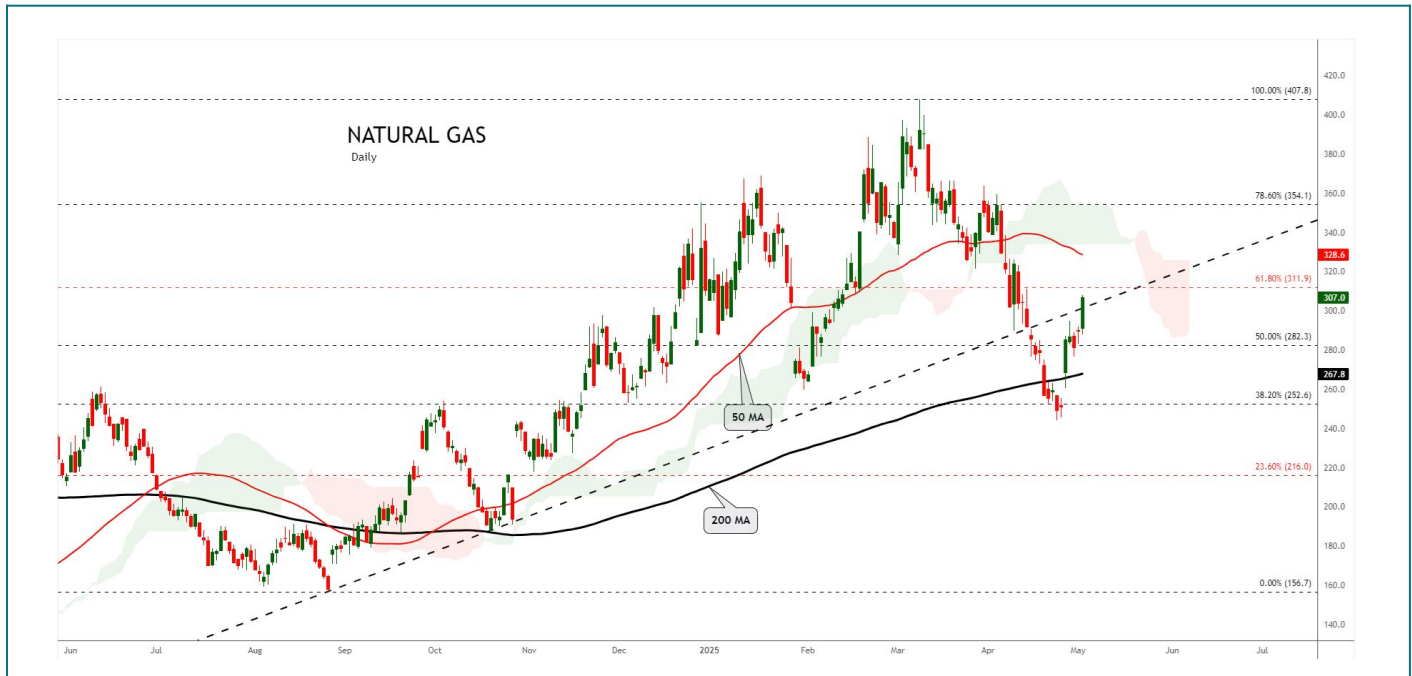
Commodity	Spread
CRUDEOIL JUN-MAY	-3.00
CRUDEOILMINI JUN-MAY	-1.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-May-25	4832.00	4960.00	4896.00	4810.00	4746.00	4660.00
CRUDEOIL	18-Jun-25	4829.00	4950.00	4890.00	4806.00	4746.00	4662.00
CRUDEOILMINI	19-May-25	4834.00	4995.00	4914.00	4820.00	4739.00	4645.00
CRUDEOILMINI	18-Jun-25	4833.00	4992.00	4912.00	4820.00	4740.00	4648.00
Crudeoil \$		57.16	59.12	58.14	56.72	55.74	54.32



## Technical Snapshot



**BUY NATURALGAS MAY @ 295 SL 290 TGT 302-308. MCX**

## Observations

Naturalgas trading range for the day is 287.9-322.1.

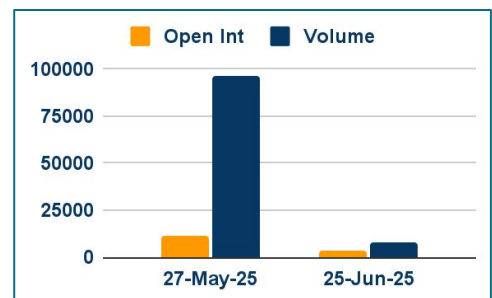
Natural gas slid pressured by forecasts for weaker demand and reduced flows to LNG export terminals.

Speculators cut their net long futures and options positions for an eighth week in a row to the lowest since January.

US LNG export feedgas hit record high in April

US gas storage about 1% over five-year normal

## OI &amp; Volume



## Spread

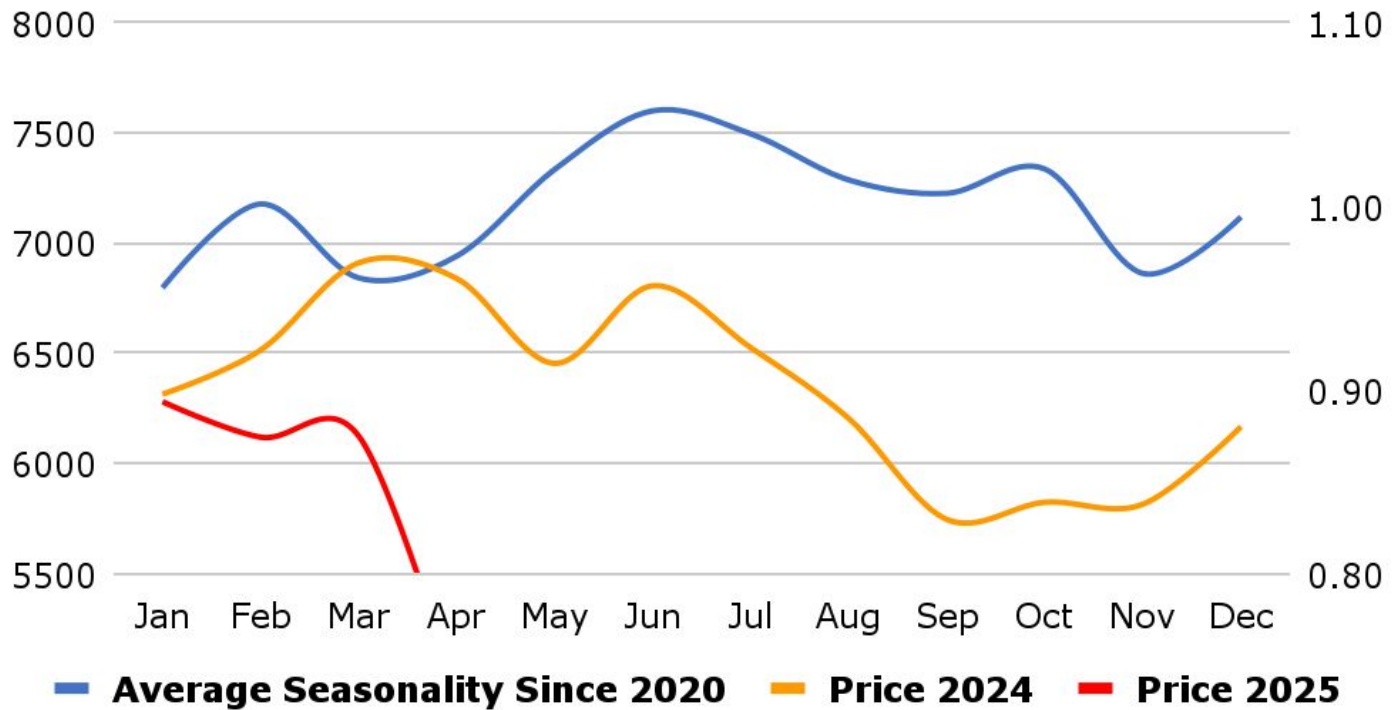
Commodity	Spread
NATURALGAS JUN-MAY	28.30
NATURALGAS MINI JUN-MAY	28.30

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	27-May-25	300.00	322.10	311.10	305.00	294.00	287.90
NATURALGAS	25-Jun-25	328.30	350.10	339.20	333.20	322.30	316.30
NATURALGAS MINI	27-May-25	300.10	322.00	311.00	305.00	294.00	288.00
NATURALGAS MINI	25-Jun-25	328.40	350.00	339.00	333.00	322.00	316.00
Natural Gas \$		3.5700	3.8320	3.7010	3.6160	3.4850	3.4000



## MCX Crude Oil Seasonality



## MCX Natural Gas Seasonality





Economic Data

Date	Curr.	Data
May 5	EUR	Sentix Investor Confidence
May 5	USD	Final Services PMI
May 5	USD	ISM Services PMI
May 6	EUR	French Industrial Production m/m
May 6	EUR	Spanish Unemployment Change
May 6	EUR	Spanish Services PMI
May 6	EUR	Italian Services PMI
May 6	EUR	French Final Services PMI
May 6	EUR	German Final Services PMI
May 6	EUR	Final Services PMI
May 6	EUR	PPI m/m
May 6	USD	Trade Balance
May 7	USD	API Weekly Statistical Bulletin

Date	Curr.	Data
May 7	EUR	French Trade Balance
May 7	EUR	Italian Retail Sales m/m
May 7	EUR	Retail Sales m/m
May 7	USD	Crude Oil Inventories
May 7	USD	Federal Funds Rate
May 8	USD	Consumer Credit m/m
May 8	EUR	German Industrial Production m/m
May 8	EUR	German Trade Balance
May 8	USD	Unemployment Claims
May 8	USD	Prelim Nonfarm Productivity q/q
May 8	USD	Prelim Unit Labor Costs q/q
May 8	USD	Final Wholesale Inventories m/m
May 8	USD	Natural Gas Storage

News you can Use

The Euro-zone's headline inflation remained unchanged at 2.2% in April 2025, aligning with broader market expectations and suggesting stability in the region's economy. The inflation rate for energy dropped significantly, reflecting a decrease in oil and gas prices, while inflation for "food, alcohol, and tobacco" saw a slight increase. A notable rise in the core inflation rate, which excludes volatile items such as food and energy, was recorded, moving from 2.4% to 2.7%. This increase was attributed entirely to a surge in services inflation from 3.5% to 3.9%. However, this jump in services inflation is thought to be temporary, influenced by the timing of Easter, and is expected to reverse in May according to data released earlier in the week. Despite the rise in services inflation, Capital Economics does not foresee concern from the European Central Bank (ECB), as the effects related to Easter are likely to subside. Furthermore, the imposition of US tariffs is anticipated to have a disinflationary impact on the Euro-zone, potentially setting the stage for further rate cuts by the ECB later in the year. In addition to inflation data, there was a slight increase in the unemployment rate, which inched up from 6.1% to 6.2% in March.

U.S. job growth slowed marginally in April, but the outlook for the labor market is increasingly darkening as President Donald Trump's aggressive tariff policy heightens economic uncertainty. Nonfarm payrolls increased by 177,000 jobs last month after rising by a downwardly revised 185,000 in March, the Labor Department's Bureau of Labor Statistics said in its closely watched employment report. The economy needs to create roughly 100,000 jobs per month to keep up with growth in the working-age population. The unemployment rate held steady at 4.2%. The report is backward-looking and it is too early for the labor market to show the impact of Trump's on-and-off again tariffs policy. A flood of imports as businesses tried to get ahead of tariffs weighed on the economy in the first quarter. Trump's "Liberation Day" tariff announcement ushered in sweeping duties on most imports from the United States' trade partners, including boosting duties on Chinese goods to 145%, sparking a trade war with Beijing and tightening financial conditions. Trump later delayed higher reciprocal tariffs for 90 days, which economists said was essentially a pause on the whole economy as it left businesses in a state of paralysis and risked a recession if there was no clarity soon.





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